



Black Forest Fire Rescue Protection District
11445 Teachout Road
Colorado Springs, Colorado 80908
Ph-719.495.4300
Fax 719.495.7504
Web- www.bffire.org

December 7, 2016

Mr. Jarrod Biggs
Division of Local Government
1313 Sherman Street, Room 520
Denver, Colorado 80203

Dear Jarrod:

Enclosed is a copy of the adopted 2017 budget for the Black Forest Fire Rescue Protection District in El Paso County, submitted pursuant to Section 29-1-116, CRS, along with our 2017 Budget Message, Resolution associated with the budget, and a copy of the Mill Levy Certification. This budget was adopted on October 12th, 2016. If there are any questions on the budget, please contact Jack Hinton at (719)-499-1086, and 12850 Thiebaud Ln. Colorado Springs, Co 80908. The mill levy certified to the County Commissioners is 9.215 mills for all general operating purposes, and .963 mills for a voter-approved (November 6, 2001) G.O. bond principal and interest payment. Based on an assessed valuation of \$204,077,990 (\$149,221,020 for the district property, and \$54,856,880 for an area outside the fire district boundaries that is legally required to carry the G.O. bond indebtedness), the property tax revenue subject to statutory limitation is \$1,375,072 for general operating fund, and \$196,525 for the G.O bond indebtedness, for a total of \$1,571,597.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners.

Respectfully,

A handwritten signature in black ink, appearing to read 'Jack Hinton', written over a white background.

Jack Hinton

Treasure, Board of Directors

"Serving the citizens of Black Forest since 1945"

BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT BUDGET MESSAGE - 2017

Important Features - General Fund Budget: During 2016, the Black Forest Fire District continued to stabilize their financial health because of a tax increase approved by the residents of the fire district in 2011. The District again postponed the purchase of thirty sets of structural firefighting bunker gear (ten sets were purchased) and S.C.B.A's. However the District did purchase a new air fill station for S.C.B.A's, due to being awarded a grant request from the State of Colorado Fire Safety and Disease Prevention grant program. The District intends to look for additional funding opportunities to complete the PPE and S.C.B.A purchases in the future. The district completed a lease purchase for a 2011 ambulance and now owns the vehicle out-right.

Due to the wildfire that raced through Black Forest in June of 2013, burning 488 houses and several thousand acres of forest, the District incurred major costs associated with an internal investigation, unanticipated legal fees and PR costs in 2014. The District has covered these associated costs to-date and has recognized that there may still be some costs associated with this incident that have not yet materialized.

The District held a Board Member election in 2016, which resulted in the re-election of one incumbent board member and the election of a new board member.

The Emergency Reserve account is funded to the amount required by TABOR.

The 2017 budget overall reflects an effort to maintain or reduce spending wherever possible without hindering service to the public and create capital reserves for future major purchases and replacements. The mill levy for general operations calculates at 9.215 mills, the new level approved by District voters.

The amount of \$10,000 indicates the District's continuing support of the pension fund for the volunteers as an incentive and reward program for those who serve so well. The **Pension Fund Budget** for 2017, presented on page 3 of the budget document, does not include projected gains or losses on investments. The totals in the 2016 column are also estimates because the 2016 year-end report has not yet been received from FPPA.

Salaries and employee benefits comprise 55 percent of the budget. The 2017 budgeted amount will cover the salaries and benefits of a full time fire chief, a full time assistant chief who was hired in 2013, three full time firefighter/paramedics, six full time firefighter/EMTs, a full time administrative assistant, part-time accountant and part time fire fighter/paramedics, drivers, and maintenance support personnel.

The **General Obligation Bond Budget** has been incorporated within the general fund budget as construction on station 1 was completed in December 2003. The ad valorem tax levy for this bonded indebtedness will be used for the principal and interest payments in 2017, and the annual debt service payments will continue with some savings due to a reissuance of the bonded indebtedness. The District taxpayers will save about \$130,000 in bond payments over the remaining life of this debt structure. A copy of the debt service requirement schedule is included.

Services Provided: The Black Forest Fire/Rescue Protection District is chartered as a fire district, and it also provides emergency medical services via an advanced cardiac life support ambulance.

Basis of Accounting: The Black Forest Fire/Rescue Protection District utilizes a modified accrual system of accounting.

Contact Person: Jack Hinton, Treasurer of the District Board, (719)-499-1086, 12850 Thiebaud Ln. Colorado Springs, Co 80908

**BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT
RESOLUTION TO ADOPT BUDGET
RESOLUTION NO. 2016-8**

A RESOLUTION ADOPTING A BUDGET, AND SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND APPROPRIATING SUMS OF MONEY, AND SETTING A MILL LEVY FOR THE BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the Black Forest Fire/Rescue Protection District has appointed Jack Hinton to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Treasurer Jack Hinton has submitted a proposed budget to this governing body on September 14th, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 12, 2016, and interested taxpayers were given the opportunity to file or register any objection to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves so that the budget remains in balance, as required by law; and

WHEREAS, for the purpose of meeting general and operations expenses of the Black Forest Fire/Rescue Protection District it is necessary to raise by taxation the sum of \$1,375,072 for general operations, and \$196,525 for voter-approved general obligation bonded indebtedness, and the levy which, when levied upon every dollar of assessed valuation of taxable property within the District will produce said sum is 9.215 mills for general operations, and .963 mills for general obligations bonded indebtedness;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT, COLORADO:

1. That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Black Forest Fire/Rescue Protection District for the year stated above.
2. That there is hereby appropriated for the purposes and uses in the amounts set forth in the budget of said District for the year ending December 31, 2017, a total sum of \$3,638,202 including the beginning balance and all anticipated revenues, for general operations, and general obligation bond debt.
3. That the tax levied upon every dollar of assessed valuation for the taxable property within said district for the year 2017 shall be 9.215 mills for general operations and .963 mills for general obligations bond debt, and the Board of County Commissioners, El Paso County, Colorado, shall levy, at the time and in the manner required by law for levy of taxes for government purposes, such taxes upon assessed valuation of all taxable property within the District, and that said mill levy shall be certified to proper taxing authorities of the County of El Paso, State of Colorado, as required by law.

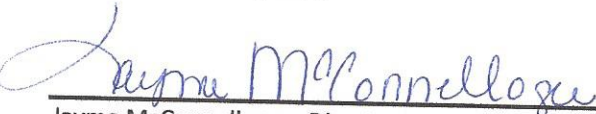
DULY ADOPTED at a regular meeting of the Board of Directors of the Black Forest Fire/Rescue Protection District, El Paso County, Colorado, this 7th day of December, 2016.



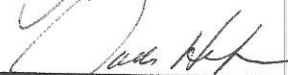
Richard McMorran, Chair



PJ Langmaid, Vice Chair



Jayme McConnellogue, Director



Jack Hinton, Treasurer



Rick Nearhoof, Director

CERTIFICATION OF TAX LEVIES FOR NON-SCHOOL GOVERNMENTS

TO: County Commissioners of El Paso County, Colorado.

The Board of Directors of the Black Forest Fire/Rescue Protection District hereby certifies the following mill levies to be extended upon the GROSS assessed valuation of \$149,221,020 (general operating levies only) and \$204,077,900 (G.O. bond levy only). Submitted on December 7, 2016.

PURPOSE	LEVY	REVENUE
1. General operating expenses (including fire pension, if applicable)	9.215 mills	\$1,375,072
2. (MINUS) Temporary property tax credit/ Temporary mill levy rate reduction 39-1-111.5, CRS	(-0-) mills‡	\$(-0-)
‡ IF THE CREDIT DOES NOT APPLY TO THE GENERAL OPERATING EXPENSES LEVY, PLEASE INDICATE HERE THE LEVY TO WHICH THE CREDIT APPLIES: _____		
SUBTOTAL	9.215 mills	\$1,375,072
3. General obligation bonds and interest (Special Districts must certify separately for each debt pursuant to 32-1-1603, CRS; see back of this form)	.963 mills	\$196,525
4. Contractual obligations approved at election	-0- mills	-0-
5. Capital expenditures (These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities <u>through public hearing</u> pursuant to 29-1-301(1.2) CRS and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) CRS or for any entity if <u>approved at election</u> .)	-0- mills	-0-
6. Refunds/Abatements	-0- mills	-0-
7. Other (specify): _____ (These revenues are for purposes not indicated above in #1 through #6 and are not subject to the statutory property tax revenue limit.)	-0- mills	-0-
TOTAL	<u>10.178 mills</u>	<u>\$1,571,597</u>

NOTE: Certification must be carried to three decimal places only.

NOTE: If you certify to more than one county, you must certify the same levy to each county.

NOTE: If your boundaries extend into more than one county, please list all counties here:

Contact person: Jack Hinton Daytime phone: (719) 495-4300

Signed:  Title: Treasurer, Board of Directors

Send a completed copy of this form to the Division of Local Government, Room 521, 1313 Sherman Street, Denver, CO 80203, (303) 866-2156.

CERTIFICATION OF TAX LEVIES, continued

THIS APPLIES ONLY TO SPECIAL DISTRICTS (TITLE 32, ARTICLE 1) WHICH LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 CRS). Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, CRS). Total should be recorded on page 1, line 3.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: General Obligation Bond
 Series: 2001
 Date of Issue: December 12, 2001
 Coupon Rate: 4.97%
 Maturity Date: December 1, 2021
 Levy: .963
 Revenue: \$196,525

2. Purpose of Issue: N/A
 Series:
 Date of Issue:
 Coupon Rate:
 Maturity Date:
 Levy:
 Revenue:

CONTRACTS

3. Purpose of Contract: N/A
 Title:
 Date:
 Principal Amount:
 Maturity Date:
 Levy:
 Revenue:

4. Purpose of Contract: N/A
 Title:
 Date:
 Principal Amount:
 Maturity Date:
 Levy:
 Revenue:

2017 BUDGET
Black Forest Fire/Rescue Protection District

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2015	ESTIMATED 2016	PROPOSED 2017
General Fund				
	Beginning Balance General Fund			
	REVENUES	1,104,298	1,310,674	1,592,531
4100	Operating Revenues			
4110	Ambulance Service Fees	215,406	244,252	200,000
4120	Misc. Charges, Sales, Rentals	0	0	0
4130	Inspection Fees	0	0	0
4140	Deployments	0	0	0
	Operating Revenues Total	116,483	50,000	50,000
4200	Non-Operating Revenues	331,889	294,252	250,000
4210	General Property Tax			
4220	S. O. Taxes	1,404,381	1,520,174	1,595,171
4230	Grants-Federal, State, Local	159,291	156,128	125,000
4240	State Matching - Volunteer Pension	12,314	59,427	25,000
4250	Interest Earned		9,000	0
4260	Contributions and Donations	6,285	3,281	1,000
4270	All Other Non-Operating Revenues	8,934	3,100	2,000
4280	Sale of Fixed Assets	51	0	40,000
4290	Insurance Recoveries	6,000	0	7,500
	Non-Operating Revenues Total	52,006	0	0
		1,649,262	1,751,110	1,795,671
	TOTAL REVENUES	1,981,151	2,045,362	2,045,671
	TOTAL FUNDS AVAILABLE (Inc. beginning bal)	3,085,449	3,356,037	3,638,202
EXPENDITURES				
5100	Administration:			
5110	County Treasurer's Fees	21,115	23,000	23,574
5115	Brokerage Expense	3,776	0	0
5120	Bond Issuance Expense	200	500	500
5125	Directors' Workshop/Meeting Expense	87	1,500	2,500
5130	Contracting Fees/Ambulance Billing Fees	25,510	28,712	24,000
5135	Information Technology-Supplies & Expenses	9,813	14,570	14,570
5140	R&M - Administrative Equipment	470	0	0
5145	Insurance - Gen. Liability/Workers Comp/Volunteers AD&D	73,896	94,110	110,000
5150	Election	155	3,558	0
5155	Office Supplies/Printing/Postage	9,304	3,251	5,000
5160	Dues/Subscriptions/Memberships	4,036	2,500	4,524
5165	Morale and Welfare	6,891	7,000	13,000
5170	Public Relations			3,000
5175	Payroll		4,823	4,658
5180	Bank Fees			9,000
5185	Audit			10,000
5190	Legal			1,000
5195	Miscellaneous			0
	Auditing/Legal	15,198	0	0
	Administration Total	170,451	197,524	225,326
5200	Wages			
5210	Admin Salaries	45,847	136,640	148,705
5220	Wages - Over Time Wages	25,224	20,368	45,000
5221	Wages - Full Time Employees	645,044	515,762	545,865
5222	Wages - Part Time Employees	94,876	109,354	121,680
5230	Wages - Deployment		10,834	35,000
5231	Wages - Over Time Deployment Backfill		6,186	15,000
5232	Wages - Fire Prevention / Mitigation			40,000
5240	Employee Tax Expense (fica/unemployment)	21,850	20,362	23,887
	Wages Total	832,841	819,507	975,136
5250	Benefits			
5251	Pension Benefits - FPPA Employees	48,879	51,027	54,692
5252	Employee Health Insurance	70,735	69,710	83,810
5253	D&D Insurance - FPPA Employees	15,198	15,324	16,502
	Benefits Total	134,812	136,061	155,004
5300	Firefighting - Supplies and Expenses			
5310	Firefighting Supplies	10,210	7,443	10,000
5320	Firefighting Health/Maintenance	980	2,813	1,000
5330	Equipment Repairs and Maintenance		1,302	1,000
5340	SCBA		678	6,000
5350	PPE Bunker Gear		9,000	20,000
5360	Uniforms	7,965	13,200	13,205
5370	Wildland Equipment and Supplies		3,044	5,000
	Firefighting - Supplies and Expenses Total	19,154	37,480	56,205

2017 BUDGET
Black Forest Fire/Rescue Protection District

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2015	ESTIMATED 2016	PROPOSED 2017
5400	Fire Prevention and Training			
	Fire Prevention and Public Education:			
5410	Fire Prevention Supplies			
5420	Pub ed	2,944	1,000	1,500
5430	Training:		1,482	3,000
5431	Tuition			
5432	Travel	10,418	20,000	36,000
5433	In House	2,033	12,950	6,000
	Fire Prevention and Training Total	126	2,878	8,500
		15,522	38,310	55,000
5500	Communications			
5510	Telephone Expense			
5520	Internet	21,815	9,895	10,000
5530	Comm. Equipment R&M		1,440	1,600
5540	Tower Land Annual Lease	6,839	25,640	33,640
5550	Cellular Phones	100	100	100
5560	Pager Service		6,756	7,000
5670	Radio Subscription Fee		468	500
5580	Radio License Fee		8,815	8,815
	Communications Total			
		28,754	53,113	61,655
5600	Vehicles			
5610	Fire Vehicles			
5611	Gasoline and Oil			
5612	Repairs and Maintenance		6,707	9,000
	Fire Vehicles Total		17,897	15,000
5620	EMS Vehicles	0	24,604	24,000
5621	Gasoline and Oil			
5622	Repairs and Maintenance		3,314	5,500
	EMS Vehicles Total		6,646	11,500
5630	Admin Vehicles	0	9,960	17,000
5631	Gasoline and Oil			
5632	Repairs and Maintenance		5,607	7,500
	Admin Vehicles Total		4,483	4,500
	Gasoline and Oil		10,090	12,000
	Repairs and Maintenance	18,746		
	Vehicles Total	82,603		
		101,349	44,654	53,000
5700	Medical Services			
5710	Medical Equipment and Supplies			
5720	EMS Equipment R&M	25,985	20,000	20,000
5730	EMS Contracts		308	2,500
	Medical Services Total			4,000
		25,985	20,308	26,500
5800	Station, Building and Grounds			
5810	Station 1			
5811	Supplies and Expenses			
5812	Repairs and Maintenance	9,737	5,389	7,000
5813	Utilites - Cable	21,984	14,181	15,000
5814	Utilites - Trash		457	500
5815	Utilities - Gas		466	500
5816	Utilities - Electricity	14,119	7,001	10,000
5817	Utilities - Water	14,652	10,035	12,000
5818	Utilities - Alarm		902	1,000
	Station 1 Total	96	360	500
5820	Station 2	60,588	38,791	46,500
5821	Supplies			
5822	Repairs and Maintenance		133	5,000
5823	Utilites - Cable		3,981	2,000
5824	Utilites - Trash		553	575
5825	Utilities - Gas		259	300
5826	Utilities - Electricity		3,406	5,000
5828	Utilities - Alarm		2,733	8,000
	Station 2 Total		384	400
		0	11,065	21,275
	Station, Building and Grounds Total	60,588	49,856	67,775

2017 BUDGET
Black Forest Fire/Rescue Protection District

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2015	ESTIMATED 2016	PROPOSED 2017
5900	Debt Service			
5910	Real Property Lease -5 acre parcel + station (payment 8 of 10)	51,247	51,247	142,000
5911	Lease - Ambulance (Paid off in 2016)	15,750	15,554	0
5911	Lease - 2 Fire Trucks (payment 4 of 10)	51,280	51,280	51,280
5920	Bond Principal (payment 6 of 10)	165,000	165,000	170,000
5921	Interest on Bonds (payment 7 of 11)	33,600	30,300	26,525
	Debt Service Total	316,877	313,381	389,805
	Audit Adjustment			
	Transfer to Pension Fund	10,000	10,000	10,000
	Transfer to Capital Improvement Fund	58,442	43,313	0
	Transfer to District Emergency Reserve Fund			0
	Transfer to Tabor Reserves (Article X)			0
	TOTAL EXPENDITURES LESS A/C 510	1,774,774	1,763,506	2,075,406
	Rev. Over (Under) Expenditures	206,377	281,856	(29,735)
	Transfer to Capital Improvement Fund			500,000
	Transfer to District Emergency Reserve Fund			100,000
	ENDING BALANCE - GENERAL FUND	1,310,674	1,592,531	1,562,796

Article X Tabor Reserve Fund				
	Beginning Balance			
	Current Year's Contribution	57,654	57,654	57,654
	ENDING BALANCE - ARTICLE X RESERVE FUND	57,654	57,654	57,654

District Emergency Reserve Fund				
	Beginning Balance			
	Transfer from General Fund	0	0	0
	ENDING BALANCE - DISTRICT EMERGENCY RESERVE	0	0	100,000

Capital Improvement Fund				
	Beginning Balance			
4710	Transfer from General Fund	0	0	0
4720	Grants	58,442	43,313	500,000
4730	Sale of Assets			
	Total Capital Revenues	58,442	43,313	500,000
6010	Administrative Capital Outlay		0	1,000
6020	Firefighting Capital Outlay	42,831	0	7,000
6030	Firefighting Capital Outlay - Grant funded	1,500	37,560	25,000
6040	Training Capital Outlay (barn floor, SIM table)	425	0	0
6050	Communications Capital Outlay	12,324	5,753	10,000
6060	Medical Capital Outlay	1,362	0	0
6070	Station Capital Outlay	0	0	0
6080	Fire Prevention Capital Outlay	0	0	0
	Total Capital Expenditures	58,442	43,313	43,000
	ENDING BALANCE - CAPITAL IMPROVEMENT FUND	0	0	457,000
	TOTAL BUDGET YEAR EXPENDITURES (All Funds)			2,118,406
	TOTAL FUNDS - ARTICLE X, GENERAL, CAPITAL IMP, EMERGENCY	1,368,329	1,650,185	2,177,450
	ENDING FUND BALANCE - ARTICLE X TAVOR EXCLUDED	1,310,675	1,592,531	2,119,796

Calculation of Mill Levy

	Amount required to balance budget-Property Taxes			
	General Fund Budget	1,383,315	1,497,371	1,571,597
	Add: Provision for Uncollectibles	0	0	0
	Add: County Treasurer's Fees	21,066	22,803	23,574
	Total Amount of Property Tax Needed	1,404,381	1,520,174	1,595,171
	Assessed Valuation-General Operating Budget	131,407,910	141,458,340	149,221,020
	Assessed Valuation-Wolf Ranch-GO Bond Only	42,719,550	49,838,750	54,856,880
	Mill Levy Necessary - General Operating Fund	9.215	9.215	9.215
	Mill Levy Necessary - GO Bond	1.141	1.021	0.963
	Total Mill Levy Assessed	10.356	10.236	10.178

PENSION FUND BUDGET 2017
BLACK FOREST FIRE-RESCUE PROTECTION DISTRICT

ACCOUNT NUMBER	DESCRIPTION	ACTUAL PRIOR YEAR 2015	ESTIMATED CURRENT YEAR 2016	PROPOSED BUDGET 2017
	ESTIMATED REVENUES			
	Beginning Balance January 1:	1,218,836	1,187,335	1,119,407
	Revenues:			
311.000	General Property Tax	0	0	0
334.600	State Matching Funds	9,000	9,000	9,000
361.000	Earnings-Deposits and Investments			
361.200	Interest on Investments	23,169	5,000	5,000
368.000	All Other Revenues			
368.100	Realized Gains (Losses)	38,336	0	0
368.200	Unrealized Gains (Losses)	(29,966)	0	0
370.000	Transfers from Other Funds	20,000	10,000	10,000
	TOTAL AVAILABLE REVENUES	1,279,374	1,211,335	1,143,407
	ESTIMATED EXPENDITURES			
422.910	Pension Payments	79,716	80,928	83,928
422.912	Legal/Auditing/Actuarial	0	0	0
422.913	Administration of Fund	12,324	11,000	11,000
	TOTAL EXPENDITURES	92,040	91,928	94,928
	Ending Balance December 31:	1,187,335	1,119,407	1,048,479
	CALCULATION OF MILL LEVY			
1	Amount required to balance budget from general property taxes	10,000	10,000	10,000
2	Add: Provision for Uncollectibles	0	0	0
3	Add: County Treasurer's Fees	0	0	0
4	Total Amount of Property Tax Needed	10,000	10,000	10,000
5	Assessed Valuation	131,407,910	141,458,340	149,221,020
6	Mill Levy Needed (4\$/5\$)	0.076	0.071	0.067

TOTAL MILL LEVY TO BE COLLECTED IS CALCULATED ON PAGE 2. MILL LEVY INDICATED HERE IN PENSION BUDGET IS FOR INFORMATION ONLY, AND IS INCLUDED IN TOTAL MILL LEVY TO BE COLLECTED OF 9.215 MILLS.

DEBT SERVICE SCHEDULE

Set forth below are the debt service requirements of the Bonds.

Debt Service Requirements

The Bonds

<u>Year⁽¹⁾</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2011	\$-	\$25,606.94	\$25,606.94	
2012	155,000.00	43,200.00	198,200.00	
2013	160,000.00	40,050.00	200,050.00	
2014	160,000.00	36,850.00	196,850.00	
2015	165,000.00	33,600.00	198,600.00	
2016	165,000.00	30,300.00	195,300.00	
2017	170,000.00	26,525.00	196,525.00	
2018	180,000.00	21,925.00	201,925.00	
2019	185,000.00	16,675.00	201,675.00	
2020	185,000.00	10,200.00	195,200.00	
2021	<u>200,000.00</u>	<u>3,250.00</u>	<u>203,250.00</u>	
TOTAL	\$1,725,000.00	\$288,181.94	\$2,013,181.94	

(1) Includes payment of interest on June 15 and December 15 and payment of principal on June 15 of each year.

Source: The Underwriter.

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LEASE PURCHASE SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET

BLACK FOREST FIRE / RESCUE PROTECTION DISTRICT

Budget Year 2017

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase: 5 acre parcel of land and construction substation

Date of Lease-Purchase Agreement:	<u>2009</u>	<u>\$512,472</u>
	Year	Amount

Total amount to be expended for all Real Property Lease-Purchase Agreements for Budget Year:	<u>2017</u>	<u>\$142,000</u>
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II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase: Two Fire Trucks

Date of Lease-Purchase Agreement:	<u>2013</u>	<u>\$448,398</u>
	Year	Amount

Total amount to be expended for all Non-Real Property Lease-Purchase Agreements for Budget Year:	<u>2017</u>	<u>\$51,280</u>
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Total outstanding liability for all Non-Real Property Lease Purchase Agreements: \$181,843