



Black Forest Fire Rescue Protection District
11445 Teachout Road
Colorado Springs, Colorado 80908
Ph-719.495.4300
Fax 719.495.7504
Web- www.bffire.org

RECEIVED
DEC 21 2017
Dept of Local Affairs

December 13, 2017

Mr. Jarrod Biggs
Division of Local Government
1313 Sherman Street, Room 520
Denver, Colorado 80203

Dear Jarrod:

Enclosed is a copy of the adopted 2018 budget for the Black Forest Fire Rescue Protection District in El Paso County, submitted pursuant to Section 29-1-116, CRS, along with our 2018 Budget Message, Resolution associated with the budget, and a copy of the Mill Levy Certification. This budget was adopted on November 15, 2017. If there are any questions on the budget, please contact Jack Hinton at (719)-499-1086, and 12850 Thiebaud Ln. Colorado Springs, Co 80908. The mill levy certified to the County Commissioners is 9.215 mills for all general operating purposes, and .899 mills for a voter-approved (November 6, 2001) G.O. bond principal and interest payment. Based on an assessed valuation of \$224,663,950 (\$160,084,190) for the district property, and (\$64,579,760) for an area outside the fire district boundaries that is legally required to carry the G.O. bond indebtedness, the property tax revenue subject to statutory limitation is \$1,475,176 for general operating fund, and \$201,925 for the G.O bond indebtedness, for a total of \$1,677,101.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners.

Respectfully,

Jack Hinton

Treasure, Board of Directors

"Serving the citizens of Black Forest since 1945"

BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT BUDGET MESSAGE - 2018

Important Features - General Fund Budget: During 2017, the Black Forest Fire District continued to stabilize their financial health because of a tax increase approved by the residents of the fire district in 2011. The District completed the purchase of thirty sets of structural firefighting bunker gear (ten sets were purchased per year over the past three years). Additionally, the district purchased a new utility vehicle to replace an outdated/ineffective utility vehicle. The district also purchased three new radios under a cost-share grant. The district completed a lease purchase for Station #2 and now owns the property and station out-right.

Due to the wildfire that raced through Black Forest in June of 2013, burning 488 houses and several thousand acres of forest, the District incurred major costs associated with an internal investigation, unanticipated legal fees and PR costs in 2014. The District has covered these associated costs to-date and has recognized that there may still be some costs associated with this incident that have not yet materialized.

The District held a Board Member election in 2016, which resulted in the re-election of one incumbent board member and the election of a new board member. In, 2017 a District Board Member resigned, and after posting the vacant position a new director was appointed until the next regular election is to be held.

The District's Fire Chief was retained for another two year period, which will end on January 1st, 2019.

The Emergency Reserve account is funded to the amount required by TABOR. Additionally, the District established an internal emergency reserve account (above the required TABOR amount), in the sum of \$100,000.

The 2018 budget overall reflects an effort to maintain or reduce spending wherever possible without hindering service to the public and continue capital reserves set aside for future major purchases and replacements. The district intends to purchase a replacement, front-line fire engine, S.C.B.A.'s, and a cardiac monitor, utilizing capital reserve monies in 2018. The mill levy for general operations calculates at 9.215 mills, the new level approved by District voters.

Line item 495 in the amount of \$10,000 indicates the District's continuing support of the pension fund for the volunteers as an incentive and reward program for those who serve so well. The **Pension Fund Budget** for 2017, presented on page 3 of the budget document, does not include projected gains or losses on investments. The totals in the 2017 column are also estimates because the 2017 year-end report has not yet been received from FPPA.

Salaries and employee benefits comprise 55 percent of the budget. The 2018 budgeted amount will cover the salaries and benefits of a full time fire chief, a full time assistant chief who was hired in 2013, three full time firefighter/paramedics, six full time firefighter/EMTs, a full time administrative assistant, part-time accountant and part time fire fighter/paramedics, drivers, and maintenance support personnel. The district has also budgeted to hire three additional firefighter/EMT's, half way through the year.

The **General Obligation Bond Budget** has been incorporated within the general fund budget as construction on station 1 was completed in December 2003. The ad valorem tax levy for this bonded indebtedness will be used for the principal and interest payments in 2017, and the annual debt service payments will continue with some savings due to a reissuance of the bonded indebtedness. The District taxpayers will save about \$130,000 in bond payments over the remaining life of this debt structure. A copy of the debt service requirement schedule is included.

Services Provided: The Black Forest Fire/Rescue Protection District is chartered as a fire district, and it

also provides emergency medical services via an advanced cardiac life support ambulance.

Basis of Accounting: The Black Forest Fire/Rescue Protection District utilizes a modified accrual system of accounting.

Contact Person: Jack Hinton, Treasurer of the District Board, (719)-499-1086, 12850 Thiebaud Ln. Colorado Springs, Co 80908



The Gazette
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-Receipt-

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**BLACK FOREST FIRE/
RESCUE PROTECTION DISTRICT**
11445 TEACHOUT ROAD
COLORADO SPRINGS, CO 80908
(719) 495-4300; FAX (719) 495-7504

NOTICE AS TO PROPOSED BUDGET HEARING

Notice is hereby given that a proposed budget has been submitted to the Board of Directors for the ensuing year of 2018; that a copy of such proposed budget has been filed at the Black Forest Fire Station at 11445 Teachout Road, where same is open for public inspection; that such proposed budget will be considered in a public hearing at the next regular board meeting on Wednesday, November 15, 2017, at 7:00 p.m. This meeting will be held at the Black Forest Fire Station, 11445 Teachout Road, Colorado Springs, CO 80908.

Any interested elector within such Black Forest Fire Protection District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

BLACK FOREST FIRE PROTECTION DISTRICT
By /s/ Jack Hinton, Treasurer
Published in Colorado Springs Gazette
November 8, 2017

Date: 11/06/17
Account #: 24718
Company Name: Black Forest Fire
Contact:
Address: 11445 Teachout Road
City: Colorado Springs
State: CO
Telephone: (719) 495-4300
Fax:

Publications:

Colorado Springs Gazette,
Gazette.com

Ad ID: 12844
PO Number:
Run Dates: 11/08/17 to 11/14/17
Ad Class: Legal Notices
Columns wide: 2
Total # of Lines: 31
Total Cost: \$94.94
Account Rep: Mary Heifner
Phone #: (719) 476-1686
Email: mary.heifner@gazette.com

Payments:

| Method | Type | Last 4 digits | Check | Paid |
|--------|------|---------------|-------|---------|
| CC | VISA | 5011 | | \$94.94 |

Gross: \$94.94

Paid Amount: - \$94.94

Amount Due: \$0.00

**BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT
RESOLUTION TO ADOPT BUDGET
RESOLUTION NO. 2017-5**

A RESOLUTION ADOPTING A BUDGET, AND SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND APPROPRIATING SUMS OF MONEY, AND SETTING A MILL LEVY FOR THE BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Directors of the Black Forest Fire/Rescue Protection District has appointed Jack Hinton to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Treasurer Jack Hinton has submitted a proposed budget to this governing body on September 20th, 2017, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2017, and interested taxpayers were given the opportunity to file or register any objection to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves so that the budget remains in balance, as required by law; and

WHEREAS, for the purpose of meeting general and operations expenses of the Black Forest Fire/Rescue Protection District it is necessary to raise by taxation the sum of \$1,475,176 for general operations, and \$201,925 for voter-approved general obligation bonded indebtedness, and the levy which, when levied upon every dollar of assessed valuation of taxable property within the District will produce said sum is 9.215 mills for general operations, and .899 mills for general obligations bonded indebtedness;


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT, COLORADO:


1. That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Black Forest Fire/Rescue Protection District for the year stated above.
2. That there is hereby appropriated for the purposes and uses in the amounts set forth in the budget of said District for the year ending December 31, 2018, a total sum of \$3,494,906 including the beginning balance and all anticipated revenues, for general operations, and general obligation bond debt.
3. That the tax levied upon every dollar of assessed valuation for the taxable property within said district for the year 2018 shall be 9.215 mills for general operations and .898 mills for general obligations bond debt, and the Board of County Commissioners, El Paso County, Colorado, shall levy, at the time and in the manner required by law for levy of taxes for government purposes, such taxes upon assessed valuation of all taxable property within the District, and that said mill levy shall be certified to proper taxing authorities of the County of El Paso, State of Colorado, as required by law.

DULY ADOPTED at a regular meeting of the Board of Directors of the Black Forest Fire/Rescue Protection District, El Paso County, Colorado, this 15th day of November, 2017.


Richard McMorran, Chair


PJ Langmaid, Vice Chair


Bryn Kroto, Director


Jack Hinton, Treasure


Rick Nearhoof, Director

CERTIFICATION OF TAX LEVIES FOR NON-SCHOOL GOVERNMENTS

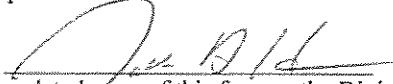
TO: County Commissioners of El Paso County, Colorado.

The Board of Directors of the Black Forest Fire/Rescue Protection District hereby certifies the following mill levies to be extended upon the GROSS assessed valuation of \$160,320,010 (general operating levies only) and \$224,897,000 (G.O. bond levy only). Submitted on December 13th, 2017.

| PURPOSE | LEVY | REVENUE |
|---|---------------------|--------------------|
| 1. General operating expenses (including fire pension, if applicable) | 9.215 mills | \$1,475,176 |
| 2. (MINUS) Temporary property tax credit/ Temporary mill levy rate reduction 39-1-111.5, CRS | (-0-) mills‡ | \$(-0-) |
| ‡ IF THE CREDIT DOES NOT APPLY TO THE GENERAL OPERATING EXPENSES LEVY, PLEASE INDICATE HERE THE LEVY TO WHICH THE CREDIT APPLIES: _____ | | |
| SUBTOTAL | 9.215 mills | \$1,475,176 |
| 3. General obligation bonds and interest (Special Districts must certify separately for each debt pursuant to 32-1-1603, CRS; see back of this form) | .899 mills | \$201,925 |
| 4. Contractual obligations approved at election | -0- mills | -0- |
| 5. Capital expenditures (These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearing pursuant to 29-1-301(1.2) CRS and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) CRS or for any entity if approved at election.) | -0- mills | -0- |
| 6. Refunds/Abatements | -0- mills | -0- |
| 7. Other (specify): _____ (These revenues are for purposes not indicated above in #1 through #6 and are not subject to the statutory property tax revenue limit.) | -0- mills | -0- |
| TOTAL | <u>10.114 mills</u> | <u>\$1,677,101</u> |

NOTE: Certification must be carried to three decimal places only.
 NOTE: If you certify to more than one county, you must certify the same levy to each county.
 NOTE: If your boundaries extend into more than one county, please list all counties here:

Contact person: Jack Hinton Daytime phone: (719) 495-4300

Signed:  Title: Treasurer, Board of Directors
 Send a completed copy of this form to the Division of Local Government, Room 521, 1313 Sherman Street, Denver, CO 80203, (303) 866-2156.

CERTIFICATION OF TAX LEVIES, continued

THIS APPLIES ONLY TO SPECIAL DISTRICTS (TITLE 32, ARTICLE 1) WHICH LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 CRS). Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, CRS). Total should be recorded on page 1, line 3.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: General Obligation Bond
Series: 2001
Date of Issue: December 12, 2001
Coupon Rate: 4.97%
Maturity Date: December 1, 2021
Levy: .899
Revenue: \$201,925

2. Purpose of Issue: N/A
Series:
Date of Issue:
Coupon Rate:
Maturity Date:
Levy:
Revenue:

CONTRACTS

3. Purpose of Contract: N/A
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

4. Purpose of Contract: N/A
Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

**LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO THE
ADOPTED BUDGET
BLACK FOREST FIRE/RESCUE PROTECTION DISTRICT**

Budget Year 2018

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase: 5 acre parcel of land and construction of substation (retired)

| | | |
|--|-------------|---------------------|
| Date of Lease-Purchase Agreement: | <u>2009</u> | <u>\$512,471.50</u> |
| | Year | Amount |

| | | |
|---|-------------|------------|
| Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year: | <u>2018</u> | <u>\$0</u> |
|---|-------------|------------|

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchases: Two Fire Trucks – 2013 - \$448,398

| | | |
|---|-------------|------------------|
| Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year: | <u>2018</u> | <u>\$290,000</u> |
|---|-------------|------------------|

Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:

\$290,000

| The agreements do not include renewal options.

2018 Proposed APPROVED
Black Forest Fire/Rescue Protection District

| ACCOUNT NUMBER | DESCRIPTION | Final 2016 | Estimated 2017 | Proposed 2018 |
|-----------------------|---|-------------------|-----------------------|----------------------|
| General Fund | | | | |
| | Beginning Balance General Fund | 1,310,674 | 1,659,779 | 1,342,149 |
| REVENUES | | | | |
| 4100 | Operating Revenues | | | |
| 4110 | Ambulance Service Fees | 238,415 | 200,000 | 200,000 |
| 4140 | Deployments | 58,593 | 35,000 | 50,000 |
| | Operating Revenues Total | 297,008 | 235,000 | 250,000 |
| 4200 | Non-Operating Revenues | | | |
| 4210 | General Property Tax | 1,504,147 | 1,595,171 | 1,702,257 |
| 4220 | S. O. Taxes | 165,353 | 186,214 | 125,000 |
| 4230 | Grants-Federal, State, Local | 48,560 | 25,000 | 25,000 |
| 4250 | Interest Earned | 3,425 | 3,721 | 1,000 |
| 4260 | Contributions and Donations | 4,802 | 4,675 | 2,000 |
| 4270 | All Other Non-Operating Revenues | 1,265 | 43,000 | 40,000 |
| 4280 | Sale of Fixed Assets | 42,500 | 2,200 | 7,500 |
| | Non-Operating Revenues Total | 1,770,051 | 1,859,981 | 1,902,757 |
| | TOTAL REVENUES | 2,067,059 | 2,094,981 | 2,152,757 |
| | TOTAL FUNDS AVAILABLE (Inc. beginning bal) | 3,377,733 | 3,754,761 | 3,494,906 |
| EXPENDITURES | | | | |
| 5100 | Administration: | | | |
| 5110 | County Treasurer's Fees | 22,498 | 23,574 | 25,157 |
| 5115 | Brokerage Expense | 0 | 0 | 0 |
| 5120 | Bond Issuance Expense | 350 | 200 | 500 |
| 5125 | Directors' Workshop/Meeting Expense | 560 | 2,200 | 2,500 |
| 5130 | Contracting Fees/Ambulance Billing Fees | 27,903 | 19,973 | 24,000 |
| 5135 | Information Technology-Supplies & Expenses | 8,153 | 6,192 | 14,570 |
| 5145 | Insurance - Gen. Liability/Workers Comp/Volunteers AD&D | 94,292 | 105,000 | 110,000 |
| 5150 | Election | 3,558 | 0 | 4,000 |
| 5155 | Office Supplies/Printing/Postage | 2,669 | 1,829 | 5,000 |
| 5160 | Dues/Subscriptions/Memberships | 2,455 | 3,526 | 4,524 |
| 5165 | Morale and Welfare | 5,258 | 5,863 | 8,000 |
| 5170 | Public Relations | (69) | 2,399 | 1,000 |
| 5175 | Payroll | 3,948 | 4,000 | 4,658 |
| 5180 | Bank Fees | | 178 | |
| 5185 | Audit | 9,000 | 9,500 | 10,000 |
| 5190 | Legal | 4,878 | 8,685 | 10,000 |
| 5195 | Miscellaneous | 110 | 235 | 1,000 |
| | Administration Total | 185,562 | 193,354 | 224,909 |
| 5200 | Wages | | | |
| 5210 | Admin Salaries | 140,103 | 143,424 | 153,486 |
| 5220 | Wages - Over Time Wages | 31,333 | 45,000 | 45,000 |
| 5221 | Wages - Full Time Employees | 521,318 | 502,051 | 616,243 |
| 5222 | Wages - Part Time Employees | 94,457 | 61,597 | 100,000 |
| 5223 | Wages - Volunteer Stipend | 3,300 | 19,273 | 0 |
| 5230 | Wages - Deployment | 14,953 | 11,005 | 50,000 |
| 5231 | Wages - Over Time Deployment Backfill | 9,711 | 3,310 | 0 |
| 5232 | Wages - Fire Prevention / Mitigation | 3,276 | 6,611 | 0 |
| 5240 | Employee Tax Expense (fica/unemployment) | 19,911 | 19,451 | 22,833 |
| | Wages Total | 838,361 | 811,721 | 987,562 |
| 5250 | Benefits | | | |
| 5251 | Pension Benefits - FPPA Employees | 51,728 | 51,743 | 60,665 |
| 5252 | Employee Health Insurance | 63,554 | 77,924 | 110,000 |
| 5253 | D&D Insurance - FPPA Employees | 15,528 | 16,538 | 18,399 |
| | Benefits Total | 130,811 | 146,205 | 189,064 |

2018 Proposed APPROVED
Black Forest Fire/Rescue Protection District

| ACCOUNT NUMBER | DESCRIPTION | Final 2016 | Estimated 2017 | Proposed 2018 |
|-----------------------|---|-------------------|-----------------------|----------------------|
| 5300 | Firefighting - Supplies and Expenses | | | |
| 5310 | Firefighting Supplies | 6,414 | 7,536 | 10,000 |
| 5320 | Firefighting Health/Maintenance | 1,875 | 1,000 | 1,000 |
| 5330 | Equipment Repairs and Maintenance | 1,502 | 1,885 | 2,000 |
| 5340 | SCBA | 452 | 1,500 | 1,000 |
| 5350 | PPE Bunker Gear | 4,962 | 20,000 | 20,000 |
| 5360 | Uniforms | 7,396 | 11,000 | 13,205 |
| 5370 | Wildland Equipment and Supplies | 2,171 | 1,000 | 5,000 |
| | Firefighting - Supplies and Expenses Total | 24,772 | 43,921 | 52,205 |
| 5400 | Fire Prevention and Training | | | |
| | Fire Prevention and Public Education: | | | |
| 5410 | Fire Prevention Supplies | 35 | 500 | 1,500 |
| 5420 | Pub ed | 1,488 | 1,500 | 2,000 |
| 5430 | Training: | | | |
| 5431 | Tuition | 11,609 | 16,707 | 22,500 |
| 5432 | Travel | 8,941 | 3,600 | 6,000 |
| 5433 | In House | 2,230 | 1,500 | 8,500 |
| 5434 | Training Supplies and Materials | 0 | 0 | |
| | Fire Prevention and Training Total | 24,303 | 23,807 | 40,500 |
| 5500 | Communications | | | |
| 5510 | Telephone Expense | 5,576 | 6,500 | 10,000 |
| 5520 | Internet | 2,139 | 1,500 | 1,600 |
| 5530 | Comm. Equipment R&M | 75 | 6,485 | 33,640 |
| 5540 | Tower Land Annual Lease | 100 | 100 | 100 |
| 5550 | Cellular Phones | 7,656 | 6,810 | 7,000 |
| 5560 | Pager Service | 743 | 636 | 500 |
| 5670 | Radio Subscription Fee | 21,590 | 9,440 | 8,815 |
| 5580 | Radio License Fee | 0 | 3,960 | 0 |
| | Communications Total | 37,879 | 35,430 | 61,655 |
| 5600 | Vehicles | | | |
| 5610 | Fire Vehicles | | | |
| 5611 | Gasoline and Oil | 6,296 | 8,283 | 9,000 |
| 5612 | Repairs and Maintenance | 15,926 | 20,000 | 16,000 |
| | Fire Vehicles Total | 22,223 | 28,283 | 25,000 |
| 5620 | EMS Vehicles | | | |
| 5621 | Gasoline and Oil | 2,724 | 4,500 | 5,500 |
| 5622 | Repairs and Maintenance | 6,338 | 13,000 | 13,000 |
| | EMS Vehicles Total | 9,062 | 17,500 | 18,500 |
| 5630 | Admin Vehicles | | | |
| 5631 | Gasoline and Oil | 4,976 | 6,000 | 7,500 |
| 5632 | Repairs and Maintenance | 3,349 | 7,500 | 5,500 |
| | Admin Vehicles Total | 8,324 | 13,500 | 13,000 |
| | Gasoline and Oil | 0 | 0 | 0 |
| | Repairs and Maintenance | 128 | 0 | 0 |
| | Vehicles Total | 39,736 | 59,283 | 56,500 |
| 5700 | Medical Services | | | |
| 5710 | Medical Equipment and Supplies | 15,344 | 31,203 | 28,000 |
| 5720 | EMS Equipment R&M | 179 | 1,085 | 2,500 |
| 5730 | EMS Contracts | 4,019 | 8,383 | 8,000 |
| | Medical Services Total | 19,542 | 40,671 | 38,500 |

2018 Proposed APPROVED
Black Forest Fire/Rescue Protection District

| ACCOUNT NUMBER | DESCRIPTION | Final 2016 | Estimated 2017 | Proposed 2018 |
|-----------------------|---|-------------------|-----------------------|----------------------|
| 5800 | Station, Building and Grounds | | | |
| 5810 | Station 1 | | | |
| 5811 | Supplies and Expenses | 5,473 | 6,100 | 7,000 |
| 5812 | Repairs and Maintenance | 11,734 | 15,000 | 15,000 |
| 5813 | Utilites - Cable | 409 | 607 | 500 |
| 5814 | Utilites - Trash | 449 | 450 | 500 |
| 5815 | Utilities - Gas | 7,028 | 5,000 | 10,000 |
| 5816 | Utilities - Electricity | 11,376 | 12,000 | 12,000 |
| 5817 | Utilities - Water | 2,291 | 800 | 1,000 |
| 5818 | Utilities - Alarm | 186 | 186 | 500 |
| | Station 1 Total | 38,945 | 40,143 | 46,500 |
| 5820 | Station 2 | | | |
| 5821 | Supplies | 199 | 400 | 5,000 |
| 5822 | Repairs and Maintenance | 3,700 | 5,600 | 2,000 |
| 5823 | Utilites - Cable | 556 | 635 | 575 |
| 5824 | Utilites - Trash | 311 | 414 | 300 |
| 5825 | Utilities - Gas | 3,454 | 3,500 | 5,000 |
| 5826 | Utilities - Electricity | 2,937 | 3,500 | 8,000 |
| 5828 | Utilities - Alarm | 192 | 200 | 400 |
| | Station 2 Total | 11,348 | 14,249 | 21,275 |
| | Station, Building and Grounds Total | 50,293 | 54,392 | 67,775 |
| 5900 | Debt Service | | | |
| 5910 | Real Property Lease -5 acre parcel + station (paid off in 2017) | 51,247 | 146,020 | 0 |
| 5911 | Lease - Ambulance (Paid off in 2016) | 15,554 | 0 | 0 |
| 5911 | Lease - 2 Fire Trucks (payment 5 of 10) | 51,280 | 51,280 | 290,000 |
| 5920 | Bond Principal (payment 7 of 10) | 165,000 | 170,000 | 170,000 |
| 5921 | Interest on Bonds (payment 8 of 11) | 30,300 | 26,525 | 26,525 |
| | Debt Service Total | 313,381 | 393,826 | 486,525 |
| | Audit Adjustment | | | |
| | Transfer to Pension Fund | 10,000 | 10,000 | 10,000 |
| | Transfer to Capital Improvement Fund | 43,313 | 0 | 0 |
| | Transfer to District Emergency Reserve Fund | | 0 | 0 |
| | Transfer to Tabor Reserves (Article X) | 0 | 0 | 0 |
| | TOTAL EXPENDITURES LESS A/C 510 | 1,717,954 | 1,812,612 | 2,215,194 |
| | Rev. Over (Under) Expenditures | 349,105 | 282,370 | (62,437) |
| | Transfer to Capital Improvement Fund | | 500,000 | 0 |
| | Transfer to District Emergency Reserve Fund | | 100,000 | 0 |
| | ENDING BALANCE - GENERAL FUND | 1,659,779 | 1,342,149 | 1,279,712 |

| Article X Tabor Reserve Fund | | | | |
|-------------------------------------|--|---------------|---------------|---------------|
| | Beginning Balance | 57,654 | 57,654 | 57,654 |
| | Current Year's Contribution | | | |
| | ENDING BALANCE - ARTICLE X RESERVE FUND | 57,654 | 57,654 | 57,654 |

| District Emergency Reserve Fund | | | | |
|--|--|----------|----------------|----------------|
| | Beginning Balance | 0 | 100,000 | 100,000 |
| | Transfer from General Fund | 0 | 0 | 0 |
| | ENDING BALANCE - DISTRICT EMERGENCY RESERVE | 0 | 100,000 | 100,000 |

2018 Proposed APPROVED
Black Forest Fire/Rescue Protection District

| ACCOUNT NUMBER | DESCRIPTION | Final 2016 | Estimated 2017 | Proposed 2018 |
|---------------------------------|---|-------------------|-----------------------|----------------------|
| Capital Improvement Fund | | | | |
| | Beginning Balance | 0 | (25,269) | 431,731 |
| 4710 | Transfer from General Fund | 43,313 | 500,000 | 0 |
| 4720 | Grants | | | |
| 4730 | Sale of Assets | | | |
| | Total Capital Revenues | 43,313 | 500,000 | 431,731 |
| 6010 | Administrative Capital Outlay | 0 | 0 | 0 |
| 6020 | Firefighting Capital Outlay | 0 | 2,895 | 340,000 |
| 6030 | Firefighting Capital Outlay - Grant funded | 37,560 | 0 | 25,000 |
| 6040 | Training Capital Outlay (barn floor, SIM table) | 0 | 0 | 0 |
| 6050 | Communications Capital Outlay | 2,757 | 3,590 | 10,000 |
| 6060 | Medical Capital Outlay | 28,265 | 0 | 27,500 |
| 6070 | Station Capital Outlay | 0 | 0 | 0 |
| 6080 | Fire Prevention Capital Outlay | | | |
| 6080 | Vehicles | 0 | 35,500 | 0 |
| | Total Capital Expenditures | 68,582 | 41,985 | 402,500 |
| | ENDING BALANCE - CAPITAL IMPROVEMENT FUND | (25,269) | 432,746 | 29,231 |
| | TOTAL BUDGET YEAR EXPENDITURES (All Funds) | 1,786,536 | 1,854,597 | 2,617,694 |
| | TOTAL FUNDS - ARTICE X, GENERAL, CAPITAL IMP, EMERGENCY | 1,692,165 | 1,932,549 | 1,466,597 |
| | ENDING FUND BALANCE - ARTICLE X TABOR EXCLUDED | 1,634,510 | 1,874,895 | 1,408,943 |

| Calculation of Mill Levy | | | | |
|---------------------------------|---|-------------|-------------|-------------|
| | Amount required to balance budget-Property Taxes General Fund Budget | 1,481,584 | 1,571,597 | 1,677,101 |
| | Add: Provision for Uncollectibles | 0 | | 0 |
| | Add: County Treasurer's Fees | 22,562 | 23,574 | 25,157 |
| | Total Amount of Property Tax Needed | 1,504,147 | 1,595,171 | 1,702,257 |
| | Assessed Valuation-General Operating Budget | 141,458,340 | 149,221,020 | 160,084,190 |
| | Assessed Valuation-Wolf Ranch-GO Bond Only | 49,838,750 | 54,856,880 | 64,579,760 |
| | Mill Levy Necessary - General Operating Fund | 9.215 | 9.215 | 9.215 |
| | Mill Levy Necessary - GO Bond | 1.021 | 0.963 | 0.899 |
| | Total Mill Levy Assessed | 10.236 | 10.178 | 10.114 |

ASSESSED VALUATIONS AS OF 11/29/17

160,084,190
64,579,760

\$224,663,950

FIRE DISTRICT - GENERAL
FIRE DISTRICT - WOLF RANCH
TOTAL FOR GO BOND CALCULATION

TOTAL TAXES TO BE ASSESSED FOR GO BOND

\$201,925

AMOUNT OF 2018 GO BOND PAYMENT

CALCULATION OF MILL LEVY FOR GO BOND ASSESSMENT

0.899

TOTAL MILLS ASSESSED FOR GO BOND PAYMENT (A8)/(A4)*1000

CALCULATION OF PROPERTY TAXES TO BALANCE BUDGET

9.215
\$1,475,176
\$201,925
\$1,677,101
\$25,157
\$1,702,257

TOTAL MILLS ASSESSED FOR GENERAL OPERATING FUND (VOTER APPROVED)

TOTAL AMOUNT TO BE ASSESSED FOR GENERAL OPERATING FUND (A2*.009215)

TOTAL AMOUNT TO BE ASSESSED FOR GO BOND (=A8)

TOTAL AMOUNT REQUIRED TO BALANCE BUDGET - LINE 1 (A15+A16)

ADD AMOUNT FOR COUNTY TREASURER'S FEES - LINE 3 (1.5%*A17)

TOTAL PROPERTY TAX REQUIRED-LINE 4 (A17+A18)

TOTAL MILL LEVY ASSESSMENT ALLOWED FOR 2017

10.114

TOTAL MILL LEVY ASSESSMENT FOR 2017 - 9.215 + 0.899 MILLS

DEBT SERVICE SCHEDULE

Set forth below are the debt service requirements of the Bonds.

Debt Service Requirements

The Bonds

| <u>Year¹</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------|----------------------|---------------------|-----------------------|
| 2011 | \$- | \$25,606.94 | \$25,606.94 |
| 2012 | 155,000.00 | 43,200.00 | 198,200.00 |
| 2013 | 160,000.00 | 40,050.00 | 200,050.00 |
| 2014 | 160,000.00 | 36,850.00 | 196,850.00 |
| 2015 | 165,000.00 | 33,600.00 | 198,600.00 |
| 2016 | 165,000.00 | 30,300.00 | 195,300.00 |
| 2017 | 170,000.00 | 26,525.00 | 196,525.00 |
| 2018 | 180,000.00 | 21,925.00 | 201,925.00 |
| 2019 | 185,000.00 | 16,675.00 | 201,675.00 |
| 2020 | 185,000.00 | 10,200.00 | 195,200.00 |
| 2021 | <u>200,000.00</u> | <u>3,250.00</u> | <u>203,250.00</u> |
| TOTAL | 51,725,000.00 | \$288,181.94 | \$2,013,181.94 |

(1) Includes payment of interest on June 15 and December 15 and payment of principal on June 15 of each year.

Source: The Underwriter.

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